



ISSUING GUIDELINES

ALTA Endorsement: 31-06 (Severable Improvements)

Explanation:

This endorsement adds the diminution in value of the Insured's interest in any defined Severable Improvement affixed to the Land, as well as the reasonable cost of removal or relocation of these, as part of the calculation of the Insured's loss under the policy. Severable Improvements are defined as property that by state law do not constitute real property. Land is defined in the policy as land and improvements that under state law constitutes real property. This endorsement amends Section 8 of the Conditions of the policy.

While the endorsement clearly indicates at paragraph 3 that it is not providing insurance with respect to the title to personal property, nonetheless the question of compliance with state mono-line regulations must be considered before agreeing to issue. Caution.

This endorsement shall NOT be modified.

Underwriting Requirements:

Contact Dakota Homestead Underwriting.

Issuing guideline applies to the following Endorsement(s):

ALTA 31-06 Severable Improvements - 2006 ALTA Loan and Owners Policy