

ISSUING GUIDELINES

ALTA Endorsement: 22.1-06 (Location and Map)

Explanation:

This endorsement to a Loan or Owner's Policy insures that a designated improvement is located on the land, that the improvement is known as a particular street address, and that the attached map, if any, shows the correct dimensions and location of the land according to the public records.

Underwriting Requirements:

- (1) Refer to the principal or basic improvement on the land (e.g. a residence, an apartment building, an office building), and do not mention additional structures such as pools.
- (2) Do not mention other details about the improvements, such as square footage, number of floors or quality of improvement.
- (3) Determine the address and improvements by review of survey, inspection, or other reasonable and objective means that clearly establishes the improvements and address. Do not rely solely on a representation by a party to the transaction, such as the borrower or seller.
- (4) The map, if any, that you attach to the endorsement should be a copy of a recorded plat of the property, or other recorded map or plat that shows the correct location and dimensions of the land. Although the endorsement does not insure other information on that map or plat, such as square footage, we recommend that you delete such information.

Issuing guideline applies to the following Endorsement(s):

ALTA 22.1-06 Location and Map - 2006 ALTA Loan or Owner's Policy